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# Economic Calendar

**MAY 11, 2012**

Provided By:

Robert J. Stupple  
Step Stone Financial  
1450 Rte 300 STE # 4  
Newburgh, NY 12550  
StepStoneFinancial.com  
845 565 5911  
NY Insurance License #la-685471



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\* Potential Market Indicator  
\* Warrants Attention

### Monday, May 14

#### [3-Month & 6-Month Bill Auctions](#)

11:30 a.m. Eastern

Source: U.S. Department of the Treasury

### Tuesday, May 15

#### [Consumer Price Index \(CPI\) \\*](#)

A leading economic indicator, CPI estimates the average price of a fixed basket of goods and services purchased by consumers in Apr.

*The Consumer Price Index for All Urban Consumers (CPI-U) increased 0.3% in Mar., following a 0.4% boost in Feb.*

8:30 a.m. Eastern

Source: Bureau of Labor Statistics (BLS), U.S. Department of Labor

#### [Retail Sales Report \\*](#)

This leading economic indicator tracks the dollar value of durable and nondurable merchandise sold in Apr.

*Retail sales were stronger than expected in Mar. with a gain in autos surprising the markets. Retail sales in Mar. rose 0.8% after increasing 1.0% the prior month (originally up 1.1%).*

8:30 a.m. Eastern

Source: Bureau of the Census, U.S. Department of Commerce

#### [Housing Market Index \(HMI\) \\*](#)

Measures sales of new homes expected to sell in the next six months and the number of prospective new home buyers. Data is for the current month.

*After seven months of straight gains, the home builders' Housing Market Index fell back, down three points to 25.*

10 a.m. Eastern

Source: National Association of Home Builders

#### [4-Week Bill Auction](#)

11:30 a.m. Eastern

Source: U.S. Department of the Treasury

## Wednesday, May 16

### [Housing Starts](#) \*

This residential construction index tracks the number of privately-owned homes on which construction started in Apr.

*Privately-owned housing starts dipped 5.8% in Mar. after decreasing 2.8% in Feb.*

8:30 a.m. Eastern

Source: U.S. Department of Housing & Urban Development

### [Industrial Production](#) \*

The report provides a fixed-weight measure of the physical output of U.S. factories, mines, utilities and overall capacity utilization in Apr.

*Overall industrial production was unchanged in Mar. after a flat reading the month before (originally no change). Analysts called for a 0.3% increase for the latest month.*

9:15 a.m. Eastern

Source: Federal Reserve Board of Governors

### [Federal Open Market Committee \(FOMC\) Minutes](#) \*

The FOMC meets eight times a year to review present economic and financial conditions and determine the federal funds rate.

*The Apr. 3 meeting indicated that the Fed had no further inclination to implement QE3.*

2 p.m. Eastern

Source: Federal Reserve Board of Governors

## Thursday, May 17

### [Jobless Claims](#) \*

First-time unemployment claims filed for the week ending May 12.

8:30 a.m. Eastern

Source: Employment and Training Administration

### [Philadelphia Fed Survey](#) \*

Monthly business outlook survey of manufacturers in the Third Federal Reserve District. Data is released for current month.

*The new orders index showed manufacturing growth continues at a steady, incremental rate in the Philly Fed's region, with the index coming in at 8.5 in Apr, a bit under the Mar. level of 12.5.*

10 a.m. Eastern

Source: Federal Reserve Bank of Philadelphia

### [10-Yr TIPS Auction](#)

1 p.m. Eastern

Source: U.S. Department of the Treasury

## Friday, May 18

*No significant economic reports*

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