

firstallied**Economic Calendar****MAY 11, 2012**

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* Potential Market Indicator
* Warrants Attention

Monday, May 14

[3-Month & 6-Month Bill Auctions](#)

11:30 a.m. Eastern

Source: U.S. Department of the Treasury

Tuesday, May 15

[Consumer Price Index \(CPI\) *](#)

A leading economic indicator, CPI estimates the average price of a fixed basket of goods and services purchased by consumers in Apr.

The Consumer Price Index for All Urban Consumers (CPI-U) increased 0.3% in Mar., following a 0.4% boost in Feb.

8:30 a.m. Eastern

Source: Bureau of Labor Statistics (BLS), U.S. Department of Labor

[Retail Sales Report *](#)

This leading economic indicator tracks the dollar value of durable and nondurable merchandise sold in Apr.

Retail sales were stronger than expected in Mar. with a gain in autos surprising the markets. Retail sales in Mar. rose 0.8% after increasing 1.0% the prior month (originally up 1.1%).

8:30 a.m. Eastern

Source: Bureau of the Census, U.S. Department of Commerce

[Housing Market Index \(HMI\) *](#)

Measures sales of new homes expected to sell in the next six months and the number of prospective new home buyers. Data is for the current month.

After seven months of straight gains, the home builders' Housing Market Index fell back, down three points to 25.

10 a.m. Eastern

Source: National Association of Home Builders

[4-Week Bill Auction](#)

11:30 a.m. Eastern

Source: U.S. Department of the Treasury

Wednesday, May 16

[Housing Starts](#) *

This residential construction index tracks the number of privately-owned homes on which construction started in Apr.

Privately-owned housing starts dipped 5.8% in Mar. after decreasing 2.8% in Feb.

8:30 a.m. Eastern

Source: U.S. Department of Housing & Urban Development

[Industrial Production](#) *

The report provides a fixed-weight measure of the physical output of U.S. factories, mines, utilities and overall capacity utilization in Apr.

Overall industrial production was unchanged in Mar. after a flat reading the month before (originally no change). Analysts called for a 0.3% increase for the latest month.

9:15 a.m. Eastern

Source: Federal Reserve Board of Governors

[Federal Open Market Committee \(FOMC\) Minutes](#) *

The FOMC meets eight times a year to review present economic and financial conditions and determine the federal funds rate.

The Apr. 3 meeting indicated that the Fed had no further inclination to implement QE3.

2 p.m. Eastern

Source: Federal Reserve Board of Governors

Thursday, May 17

[Jobless Claims](#) *

First-time unemployment claims filed for the week ending May 12.

8:30 a.m. Eastern

Source: Employment and Training Administration

[Philadelphia Fed Survey](#) *

Monthly business outlook survey of manufacturers in the Third Federal Reserve District. Data is released for current month.

The new orders index showed manufacturing growth continues at a steady, incremental rate in the Philly Fed's region, with the index coming in at 8.5 in Apr, a bit under the Mar. level of 12.5.

10 a.m. Eastern

Source: Federal Reserve Bank of Philadelphia

[10-Yr TIPS Auction](#)

1 p.m. Eastern

Source: U.S. Department of the Treasury

Friday, May 18

No significant economic reports

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